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FM AMCONSUL SAO PAULO
TO RUEHC/SECSTATE WASHDC IMMEDIATE 8978
INFO RHEHNSC/NATIONAL SECURITY COUNCIL WASHDC IMMEDIATE
RUEHBR/AMEMBASSY BRASILIA PRIORITY 0133
RUEHRI/AMCONSUL RIO DE JANEIRO PRIORITY 9040

UNCLAS SAO PAULO 000113

SIPDIS

STATE INR/R/MR; IIP/R/MR; WHA/PD

DEPT PASS USTR

USDOC 4322/MAC/OLAC/JAFEE
E.O. 12958: N/A
TAGS: [KMDR](#) [OPRC](#) [OIIP](#) [XM](#) [XR](#) [XF](#) [BR](#)
SUBJECT: Media Reaction Sao Paulo February 26 2009

Media Reaction: Global Economy: Financial market crisis; protectionism; globalization; Western Hemisphere: Colombia; Sao Paulo

Title- A prudent Optimism

Editorial in center-right O Estado de S. Paulo (2-26) says: "....The economy will return to work again reasonably when the reshaping of the financial system generates results. This will depend not only on more severe market regulations but also, and primarily, on the recapitalization of major banks....The set [of measures proposed by Barack Obama's administration], as we know, is much more than a bunch of projects merely juxtaposed in a multibillionaire package. It is a good start."

Title- Uribe and the Third mandate

Editorial in liberal A Folha de S. Paulo (2-26) states: "The signs, now more frequent, that Colombia's President Alvaro Uribe intends to hurl himself into the adventure of a third mandate are worrisome....One of the most popular presidents of South America, alongside Luiz Inacio Lula da Silva, would give an important example to the region....if he would exorcise himself of the temptation to continue."

GOULD